**Signing of the Memorandum of Understanding on Comprehensive Cooperation**

**between the Bank of Thailand and the Financial Services Commission and**

**the Financial Supervisory Service of the Republic of Korea**

Mr. Veerathai Santiprabhob, Governor of the Bank of Thailand, Mr. Sung-soo Eun, Chairman of the Financial Services Commission (FSC) and Mr. Suk Heun Yoon, Governor of the Financial Supervisory Service (FSS) of the Republic of Korea, signed a Memorandum of Understanding (MOU) on Comprehensive Cooperation in the areas related to the financial sector and innovation in financial services.

The MOU provides a basis for mutual cooperation among the three institutions on experience sharing, technical assistance and exchange of information on matters pertaining to our respective functions such as supervisory model, operational mechanism, and regulations on innovative financial services. These arrangements will help enhance supervisory efficiency and promote innovation under the evolving financial service landscape.

 The MOU entered into effect on 24 September 2020.

Bank of Thailand

Financial Services Commission

Financial Supervisory Service

 24 September 2020

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