

FSC HOLDS MEETING ON CYBER SECURITY OF FINANCIAL INSTITUTIONS

FSC Chairman Eun Sung-soo held a meeting with relevant authorities to review the cyber security conditions of financial institutions on October 4.

At the meeting, the authorities announced that financial institutions are maintaining strong preparedness for responding to cyberattacks amid a series of DDoS attack attempts by overseas hacking groups recently. In this regard, the Financial Security Institute will continue to work to strengthen cyber security measures while enhancing cooperation with other relevant institutions, including internet service providers and KISA.

The authorities also reviewed risk factors related to the system outage that occurred at the Tokyo Stock Exchange on October 1. The FSC expects that it will have no direct impact on domestic financial transactions when markets resume after the Chuseok holiday. In this regard, the Korea Exchange, KOSCOM and securities companies will conduct a joint inspection to guarantee the safety of computer systems in domestic stock markets.

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