

LOAN DEFERMENT OF PRINCIPAL AND INTEREST PAYMENTS EXTENDED FOR SMEs AND SMALL MERCHANTS

The FSC announced the availability of loan maturity extensions and deferment of interest payments for SMEs and small merchants until March 31, 2021. The financial authorities and financial institutions agreed to extend the duration of the repayment support for six more months due to growing concerns about a protracted pandemic situation.¹

The decision to extend the repayment support for SMEs and small merchants hit by the COVID-19 pandemic has been reached after a series of talks, surveys and discussions with experts and relevant institutions.

As such, the pandemic-hit SMEs and small merchants may reapply for deferments of principal and interest payments at relevant financial institutions.

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For press inquiry, please contact Foreign Media Relations Team at fsc_media@korea.kr.

¹ Expiration: September 30, 2020 → March 31, 2021

For details about the repayment support, please click [here](#) to see press release dated March 31, 2020.