

CORPORATE ASSET PURCHASE PROGRAM TO BEGIN ACCEPTING APPLICATIONS

The FSC announced that the corporate asset sell-off support program¹ will begin to accept applications beginning on July 17. Online application will be available at www.oncorp.or.kr.

Since the government first announced its plans to launch the corporate asset purchase program on June 11, the FSC and the Korea Asset Management Corporation (KAMCO) have taken necessary steps to promptly launch the program.

The following factors will be considered in the selection process—urgency, efficacy, fairness and impact on the real economy.

Given the demand and the need to facilitate corporate asset sell-offs, the application review process will be carried out swiftly.

KAMCO's review committee will make final decisions about the appropriate price to offer based on the appraised value suggested by an external institution.

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For press inquiry, please contact Foreign Media Relations Team at fsc_media@korea.kr.

¹ For detailed information about the program, please click [here](#) to see the press release dated June 11, 2020.