

## 3<sup>RD</sup> SUPPLEMENTARY BUDGET TO ENSURE IMPLEMENTATION OF COVID-19 FINANCIAL SUPPORT PROGRAMS

The FSC announced that more than KRW4.7 trillion in fiscal resources has become available to facilitate smooth implementation of the various pandemic-related financial support programs as the National Assembly passed the 3<sup>rd</sup> supplementary budget on July 3.

### **COVID-19 FINANCIAL SUPPORT**

- (a) KRW1.5323 trillion in emergency financial support for small merchants, SMEs and middle market enterprises
- (b) KRW3.327 trillion capital injection to policy banks for providing emergency liquidity support to major industries and enterprises

### **OTHER SUPPORT MEASURES**

- (a) KRW10 billion to support economic recovery
- (b) KRW100 billion to support agriculture and fisheries
- (c) KRW25 billion to increase the availability of microloans for low-income, low-credit groups
- (d) KRW50 billion to support KAMCO's corporate asset purchase program

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