



FSC IDENTIFIES D-SIBS FOR 2021

The FSC identified a total of ten bank holding companies and banks as domestic systemically important banks (D-SIBs) for 2021 as follows: Shinhan Financial Group, Hana Financial Group, KB Financial Group, Woori Financial Group, NH Financial Group, Shinhan Bank, Woori Bank, KEB Hana Bank, KB Kookmin Bank and NH Bank. Compared to the previous year, Jeju Bank from Shinhan Financial Group will be removed from the D-SIB list pursuant to the temporary easing of financial regulations announced on April 17, which excludes smaller sized regional banks from the D-SIB designation and relieves them from the duty of additional capital surcharge.

Those identified as D-SIBs will be required to set aside an additional capital surcharge of 1% in 2021.

< Minimum capital requirements for D-SIBs, 2021 (%)>

	Minimum capital ratio	Capital conservation buffer ¹	Countercyclical capital buffer ²	D-SIB capital surcharge	⇒	Capital adequacy ratio
Common stock ratio	4.5	+2.5	+0.0	+1.0		8.0
Tier 1 capital ratio	6.0	+2.5	+0.0	+1.0		9.5
Total capital ratio	8.0	+2.5	+0.0	+1.0		11.5

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¹ 2.5% capital conservation buffer temporarily levied to all banks

² Up to 2.5% countercyclical capital buffer can be levied in case of credit expansion