

FSC SELECTS SIX SME-SPECIALIZED INVESTMENT FIRMS

The FSC has designated six securities firms as financial investment companies specialized in investing in small and medium-sized enterprises (SMEs)¹: eBest Investment & Securities, Eugene Investment & Securities, IBK Securities, Kiwoom Securities, Korea Asset Investment & Securities and SK Securities.

The designation will be valid for two years starting from May 4, 2020. The designated firms will be granted policy incentives, such as preferential treatment in the selection process for state-backed fund managers or favorite terms in the provision of securities-backed loans, etc. They will be required to report their performance in SME financing to the financial authorities every six months. If their performance record in the semi-annual report is deemed insufficient twice in a row, the financial authorities may revoke the designation.

The government will continue to work on supportive measures for SME-specialized investment companies to better serve financing needs of SMEs and start-ups.

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For any inquiry, please contact Foreign Press & Relations Team at fsc_media@korea.kr.

¹ The FSC introduced a designation scheme in April 2016 to foster investment companies specialized in investing SMEs and facilitate venture capital investment. Since then, 6 securities firms were designated as SME-specialized investment companies for the past four years, providing SMEs and venture businesses with KRW1.04 trillion and helping them raise KRW3.22 trillion through capital increase, corporate bond issuance and crowdfunding.