

## FSC SELECTS ANOTHER FINTECH FIRM AS DESIGNATED AGENT TO PROVIDE FINANCIAL SERVICES

The FSC announced on April 2 that Nice Business Platform has been selected as a designated agent to provide financial services on behalf of Mirae Asset Capital.

Using big data and artificial intelligence, Nice Business Platform will provide real-time evaluation and discount offering services on electronic bills and accounts receivable.

For small and medium-sized businesses, this provides an alternative way of having their credit evaluated and businesses funded through accounts receivable financing.

The FSC has thus far selected 28 fintech firms as the designated agents to provide financial services on behalf of financial companies since this system was first introduced in May 2018.

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For any inquiry, please contact Foreign Press & Relations Team at [fsc\\_media@korea.kr](mailto:fsc_media@korea.kr).