

GOVERNMENT CLOSELY MONITORING FINANCIAL MARKET VOLATILITY IN WAKE OF MIDDLE EAST INSTABILITY

The government set up a financial market monitoring system composed of the Financial Services Commission, the Financial Supervisory Service and the Korea Center for International Finance on January 6, and has been closely monitoring market volatility in the wake of the recent instability in the Middle East.

The financial authorities will closely monitor market conditions and work to ensure market stability through contingency plans even in the case of rising market volatility in domestic markets.

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