



FSC IDENTIFIES D-SIBS FOR 2019

The FSC identified on June 27 four bank holding companies and one bank as systemically important banks (D-SIBs) for 2019: Shinhan Financial Group, Hana Financial Group, KB Financial Group, NH Financial Group and Woori Bank.

Those identified as D-SIBs will be required to set aside an additional capital surcharge of 1% in 2019.

< Minimum capital requirements for D-SIBs, 2019 (%)>

	Minimum capital ratio	Capital conservation buffer	Countercyclical capital buffer	D-SIB capital surcharge	⇒	Capital adequacy ratio
Common equity	4.5%	+2.5%	+0.0%	+1.0%		8.0%
Total capital	8.0%	+2.5%	+0.0%	+1.0%		11.5%

As of March 2018, all D-SIBs have exceeded the minimum capital adequacy ratios for 2019; therefore, it is unlikely for them to face actual burden of additional capital requirement.

< Current capital ratios for D-SIBs, as of end-March 2018 (%)>

	Shinhan FG	Hana FG	KBFG	Woori Bank	NHFG	Shinhan Bank	Jeju Bank	KEB Hana	Kookmin Bank	Nonghyup Bank
Common equity	13.04	12.93	14.52	11.07	10.53	13.28	9.44	13.93	14.89	12.26
Total capital	14.83	14.85	15.08	15.09	13.06	16.30	14.56	16.27	15.80	15.25

#

For any inquiry, please contact Foreign Press & Relations Team at fsc_media@korea.kr