



Financial Services Commission
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Press Release

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FSC CHAIRMAN VISITS THAILAND AND HONG KONG FOR FURTHER FINANCIAL REGULATORY COOPERATION

The FSC Chairman Kim Seok-dong visited Thailand and Hong Kong from June 9 to June 13 to meet and sign MOUs with financial regulators for further cooperation. Chairman Kim also held meetings with executives of Korean businesses and financial companies to listen to their difficulties and help them localize their business operations.

1. Further cooperation with financial authorities of Thailand and Hong Kong

The FSC signed MOUs with Thailand's Office of Insurance Commission (OIC) and Securities and Exchange Commission (SEC) for exchanging financial regulatory and supervisory information and sharing financial expertise.

In Hong Kong, Chairman Kim visited the Hong Kong Monetary Authority (HKMA) and the Hong Kong Securities and Futures Commission (HKSF) to discuss the impact of the eurozone fiscal crisis and policy responses.

2. Meetings with executives of Korean businesses and financial companies

Chairman Kim held meetings with executives of Korean businesses and financial companies in Bangkok (June 11) and Hong Kong (June 14) to listen to their difficulties in overseas operations and discuss how to successfully localize their business operations.

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