



Financial Services Commission
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Financial Supervisory Service
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Since the Fast Track program was initiated on October 13, 2008, a total of 8,194 companies have been extended KRW13.3 trillion in support, KRW3.8 trillion of which was provided to 583 companies that had incurred losses in KIKO and other currency option contracts.

Support through the Fast Track Program (Oct.13, 2008-Apr.30, 2009)

	Number of Companies			Amount (In KRW, billions)				
	Application for Support	Review Complete	Support Received	Loan Conversion	New loans	Maturity extensions	Others	Total
KIKO related	749	726	583	1,197.8	707.3	1,858.0	0.9	3,764.0
Other	13,662	11,355	7,611	10.2	2,607.0	6,896.0	14.6	9,527.8
Total	14,411	12,081	8,194	1,208.0	3,314.3	8,754.0	15.5	13,291.8

3) Guarantees & Bank Loan Maturity Extensions

In April, there was KRW4.9 trillion in new guarantees, 3.1 times more than the KRW1.6 trillion issued during the same period last year. But as the number of applications for guarantees has fallen on month by 14.8% to 66,307 cases in April, the pace of increase is slowing for both guarantee applications and their issues.

Also last month, there was KRW3.6 trillion in maturity extensions with a 95% rollover rate.

Issued Guarantees

	(In KRW, trillions)							
	2008	01-04/2008	01-04/2009	01/2009	02/2009	03/2009	04/2009	
New issues	17.6	3.9	16.0 (13.4)	1.3	3.9	5.9	4.9	
Maturity extensions	29.4	8.2	9.0 (7.4)	0.9	1.6	2.9	3.6	
Total	47.0	12.1	25.0 (20.8)	2.2	5.5	8.8	8.5	

Note: Figures in parenthesis denote guarantees extended after guarantee expansion from Feb.16-Apr. 30, 2008

From January to April, KRW9.5 trillion was extended in support of core businesses, including the KRW3.9 trillion provided in April alone. It accounted for 38% of KRW25.0 trillion in total provision, which should help to boost growth and parlay economic recovery.

Extended Support for Core Businesses

	(In KRW, trillions)				
	Exporters	Hi-Tech. cos.	Green Growth cos.	Start-Ups	Total
Korea Credit Guarantee Fund	2.1	-	0.9	3.8	5.3
Kibo Technology Fund	0.6	3.0	0.7	1.6	4.2
Total	2.7	3.0	1.6	5.4	9.5

Note: The totals exclude the amounts overlapped in categories



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In April, KRW46.2 trillion in matured bank loans was extended, including KRW3.6 trillion in guaranteed loans and KRW42.6 trillion in regular loans.

4) Future Support

Financial support will continue to be extended in the interests of rejuvenating the real economy. But by reflecting changing conditions in economic outlook, such as the fall in capital demand and improved conditions for SMEs recently, the FSC/FSS will review to exercise flexibility in adjusting the loan target for SMEs as agreed in the MOU between banks and the government.

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