



Press Release

April 9, 2009

PROGRESS IN CREDIT GUARANTEE TO SMEs& MICRO-ENTERPRISES

1. Loans to SMEs including micro-enterprises

Encouraged by the initiatives to boost credit guarantees and roll-overs the total loan amount extended to small-, medium-, and micro-enterprises, SMEs hereafter, has been steadily increasing despite the economic recession (Monthly average of KRW3.3 trillion).

Even compared to that in household loans (KRW1.1 trillion) and corporate loans (KRW0.7 trillion), the rate of increase in SME loans (KRW 3.3 trillion) is greater.

Loan amount by sectors

(Unit: trillion KRW)

	2004	2005	2006	2007	2008	Oct.	Nov.	Dec.	Jan'09	Feb'09	Mar'09
SMEs	6.2	12.4	45.3	68.2	52.4	3.4	4.1	(1.8)	3.0	3.0	3.9
Corporate	(1.9)	4.0	(3.4)	15.1	34.0	6.9	1.3	(3.1)	3.1	(0.4)	(0.5)
Household	24.5	28.7	40.8	17.8	24.7	1.4	1.9	1.7	(1.6)	3.0	2.0

A mid-term liquidity through the Fast Track program was provided to 1,812 SMEs totaling KRW2.97 trillion during the month of March this year.

[Unit: number of companies;
(billion KRW)]

	Oct.'08~Jan.'09		Feb.'09		March'09		Total	
	# of Co.	Amount	# of Co.	Amount	# of Co.	Amount	# of Co.	Amount
SME Loans (KIKO related companies)	3,427 (476)	5,231 (1,829)	1,724 (26)	2,522 (410)	1,812 (50)	2,971 (852)	6,963 (552)	10,723 (3,090)
Debt- Conversion	290	769	11	125	8	152	309	1,047

New Loans	1,803	1,257	1,169	672	1,280	917	4,252	2,846
Roll-Overs	1,268	3,191	544	1,724	510	1,899	2,322	6,815
Other	66	13	-	0.1	14	2	80	15

2. Supply of Credit Guarantee

Within the Q1 of 2009 the total amount of credit supply is KRW16.6 trillion, 2.3 times as big as that in the same term last year (KRW7.1 trillion), demonstrating smooth progress in the SME lending since the launch of the initiative.

(Unit: trillion KRW)

	Kodit		KIBO		KEIC		SINBO		Total		
	New Loans	Roll-Over	New Loans	Roll-Over	New Loans	Roll-Over	New Loans	Roll-Over	New Loans	Roll-Over	Total
Jan.~ Mar. '08	1.0	3.1	0.7	1.4	0.1	0.1	0.5	0.2	2.3	4.8	7.1
Jan.~ Mar. '09	5.9	3.3	2.7	1.7	0.9	0.1	1.6	0.3	11.1	5.4	16.6

For inquiries, contact:

Ernst J. Lee
Foreign Press Spokesperson
Foreign Press & Relations Office
Financial Services Commission

Tel: +82-2-2156-9582

Fax: +82-2-2156-9589

E-mail: leejernst@fsc.go.kr