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Financial Supervisory Service
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Press Release

December 4, 2008

Fn Hub Korea to Support Employment of Overseas Financial Expert

On December 4, 2008 Fn Hub Korea* launched a program, which supports the employment of financial experts working in overseas financial companies, to help increase the competitiveness of the domestic financial industry.

* Fn Hub Korea was established on September 9, 2008, under the Financial Hub Formation and Development Act, to assist foreign financial firms already active or starting a new business in Korea, to help domestic financial companies expand overseas, and to improve the business environment related to financial business in Korea.

The program supports the recruitment, by financial companies in Korea, of financial experts working in overseas financial companies, such as investment banks.

It aims to help meet the demand for capital market experts, the demand can be attributed to the upcoming February 2009 enactment of the Financial Investment Services & Capital Market Act, while also bringing in the necessary human resources to transform Korea into a financial hub.

Fn Hub Korea will create a database, after receiving the necessary employment information from financial companies, while also developing a system where financial experts, who wish to transfer or find employment in Korea, will be connected to their preferred workplace after uploading their employment requests to Fn Hub Korea's homepage (www.fnhubkorea.kr).

Please refer to the attached file "Overseas Financial Expert Employment Support Procedure" for a detailed outline of the recruitment process.

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(Attachment)

Overseas Financial Expert Employment Support Procedure

Fn Hub Korea receives recruiting information from financial companies in Korea and employment requests from financial experts to link and support both parties.

- ① Identify the recruitment demands of financial companies and finance related public organizations.
- ② Employment requests uploaded by financial experts onto Fn Hub Korea’s website (www.fnhubkorea.kr).
- ③ Provide matching services to both domestic financial companies and financial experts through the database.
- ④ Proceed with recruiting procedures between the two parties such as interviews and discussing conditions of employment.

If the request is made during the recruiting process, Fn Hub Korea may perform a mediating role during interviews.

- ⑤ Assist in visa recommendations and settling down in Korea, once employment discussions are complete and employment is confirmed.
- ⑥ Identify any difficulties or areas in need of improvement in the recruitment process, and discuss the issues with related agencies to successfully resolve them.

