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Financial Supervisory Service
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Press Release

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FSS to Launch Electronic Foreign Investor Registration and English DART Website

The Financial Supervisory Service will launch an electronic registration system for foreign investors and open an English DART website (<http://enlgishdart.fss.or.kr>) as part of an ongoing effort to simplify foreign investors' investment procedures and improve their access to corporate information. DART, which stands for Data Analysis, Retrieval, and Transfer, is the FSS electronic disclosure system companies use to transmit regulatory filings and ongoing disclosures via the Internet.

Electronic Registration of Foreign Investors

Under the current procedure, a foreign investor (or an agent) who wishes to acquire shares of listed companies and other exchange-traded securities submits an investment registration application along with the supporting documents to the FSS in person and returns three to four days later for the registration certificate.

The new registration system, which is set to begin in May this year, will enable foreign investors to file investment registration applications and receive registration certificates electronically through financial institutions acting as their agents.

Because the system utilizes information and telecommunication networks and electronic document exchange systems already used by financial institutions, no additional cost is expected from foreign investors or financial institutions. With electronic registration, the issuance of registration certificate, which numbers about 2,000 a year, is expected to be shortened from up to four days to no more than four hours.

Opening of English DART Website

The FSS will also open an English DART website (<http://englishdart.fss.or.kr>) on February 1 to improve foreign investors' access to disclosures filed by Korea's publicly traded companies. Foreign investors can use the English DART website to search all English disclosure documents voluntarily transmitted to DART and to Korea Exchange as well as corporate information available in English at Korea Listed Companies Association.



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Corporate Information Available at English DART

Disclosure Documents in English		Note
FSS	<ul style="list-style-type: none"> English disclosure documents filed to overseas regulatory authorities by companies listed at Korea Exchange and overseas exchanges XBRL financial statements Public relations documents 	Voluntary English disclosures
Korea Exchange	<ul style="list-style-type: none"> Ongoing disclosures, fair disclosures, and other English disclosures 	
Korea Listed Companies Association	<ul style="list-style-type: none"> Company profiles and other corporate information KLCA maintains for use by foreign investors 	

The English DART features user-friendly search functions that enable a variety of queries on companies by name, industry, fiscal year, and reporting forms. Financial statements using eXtensible Business Reporting Language (XBRL) will also be available. Going forward, listed companies will be strongly encouraged to voluntarily provide disclosure documents in English so as to ensure continued use of the English DART website by foreign investors and help improve their access to Korea's corporate filings.

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