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Press Release

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Disclosure Filings for Investment in Listed Companies: First Half, 2006

An analysis of disclosure filings for investment in listed companies for the first six months of 2006 showed a total of 2,397 investors held five percent or more equity interests in 1,624 listed companies (700 Stock Market-listed and 924 KOSDAQ-listed). During the period, 2 tender offers and 122 proxy solicitations were made, compared with 5 and 108, respectively, during the same period a year earlier.

Disclosures Filed under the “Five-Percent Rule”

Disclosures filed under the five-percent reporting rule for the first six months of the year totaled 4,157, compared with 4,499 for H2, 2005, and 5,717 for H1, 2005. The total for H1, 2005, includes 1,791 re-filings made under the amended reporting rule that took effect March 29, 2005. Excluding the re-filings, the total for H1, 2005, was 3,926. Filings by foreign investors have steadily increased since 2003.

Disclosure Filings under the Five-Percent Rule: First Half, 2006

		2003		2004		2005		H1, 2006	
		No.	%	No.	%	No.	%	No.	%
Nationality	Domestic	5,604	83.5	5,660	78.3	7,703	75.4	2,894	69.6
	Foreign	1,105	16.5	1,569	21.7	2,513	24.6	1,263	30.4
Investor Type	Legal Entity	3,818	56.9	4,149	57.4	6,067	59.4	2,951	71.0
	Individual	2,891	43.1	3,080	42.6	4,149	40.6	1,206	29.0

By investment purpose, filings for exercising influence on the management totaled 1,609 (1,580 companies: 666 Stock Market-listed, 914 KOSDAQ-listed) as of the end of June. Those for investment only totaled 872 (1,139 companies: 516 Stock Market-listed, 623 KOSDAQ-listed).

Disclosure Filings by Investment Purpose: End-June, 2006

	Exercising Influence on the Management	Investment Only	Total
Domestic Investors	1,522	634	2,090
Foreign Investors	87	238	307
Total	1,609	872	2,397

Note: Figures for the total may not add up because of overlapping.



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Filings by Foreign Investors

A total of 307 foreign investors—288 legal entities and 19 individuals—held five percent or more equity interests in 505 listed companies, of which 242 were Stock Market-listed and 263 KOSDAQ-listed.

Filings by Foreign Investors: First Half, 2006

		Companies Invested	Reporting Persons
Exercising Influence on the Management	Stock Market	60	48
	KOSDAQ Market	51	39
	<i>Sum</i>	<i>111</i>	<i>87</i>
Investment Only	Stock Market	209	122
	KOSDAQ Market	223	119
	<i>Sum</i>	<i>432</i>	<i>238</i>
Total		505	307

Note: Figures for the two sums and the total may not add up because of overlapping.

Tender Offer Filings

Two tender offer filings involving Choong Nam Spinning Co., Ltd. were made during the first six months of the year. There were no tender offers intended for enhancing management control or going private during the period.

Tender Offer Filings: First Half, 2006

	2004		2005		H1, 2006	
	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign
Enhancing Management Control	-	-	3	-	-	-
Going private	9	4	4	1	-	-
M&A	3	-	-	-	2	-
Total	12	4	7	1	2	-

Proxy Solicitations

A total of 122 disclosures were filed for proxy solicitation during the first six months of the year. Of the total, 110 or 90.2% were for the purpose of meeting the quorum requirements in the general shareholders' meetings. There were 12 filings for proxy contests during the period.



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Proxy Solicitation Filings: First Half, 2005

	2003		2004		2005		H1, 2006	
	No.	%	No.	%	No.	%	No.	%
Quorum Requirement	105	86.8	119	76.2	114	85.7	110	90.2
Proxy Contest	16	13.2	37	23.8	19	14.3	12	9.8
Total	121	100	156	100	133	100	122	100

Contact Persons:

Oh Chang-Jin
Head of Equity Disclosure Team
Disclosure Supervision Department
Financial Supervisory Service
(02) 3786-8423

Douglas Kim
Foreign Spokesperson
Financial Supervisory Commission
Financial Supervisory Service
(02) 3786-7915