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Press Release

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Financial Supervisory Service to Host China Japan Korea Trilateral Financial Supervisory Cooperation Seminar

The Financial Supervisory Service will host a two-day **China Japan Korea Trilateral Financial Supervisory Cooperation Seminar** in Seoul on March 28 and 29 with representatives from the China Banking Regulatory Commission and the Financial Services Agency of Japan.

The seminar is a meeting of regulators and researchers the FSS proposed to forge closer ties and facilitate supervisory cooperation among the supervisory authorities of the three countries. It also follows a proposal FSC Chairman and FSS Governor Yoon Jeung-Hyun made in March 2005 to hold regular meetings among the heads of the supervisory authorities of China, Japan, and Korea to help reinforce trilateral financial supervisory cooperation.

The Chinese delegation will be led by Mr. Han Mingzhi, Director General of International Department of China Banking Regulatory Commission, and the Japanese delegation by Mr. Chihara Nobuyoshi, Deputy Commissioner for International Affairs at the Financial Services Agency. Dr. Lee Jang Yung, Assistant Governor of the FSS, will lead the seminar as the host.

At the seminar, Dr. Ba Shusong from Development Research Institute of China, Mr. Shirakawa Shunsuke from the FSA, and Dr. Park Hae-Sik from Korea Institute of Finance are scheduled to make presentations and lead discussions on topics ranging from supervisory challenges under Basel II and monitoring of hedge funds to early warning systems for financial supervision.

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