



Financial Services Commission  
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*A New Era of Hope*  
Creative Finance  
Financial Inclusion  
Solid Financial System

## Press Release

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June 12, 2013

### PUBLIC HEARING ON MEASURES TO IMPROVE FINANCIAL INSTITUTION'S CORPORATE GOVERNANCE

The FSC formed a task force team in April this year to discuss how to improve financial institution's corporate governance. The team will come up with a draft of measures to improve corporate governance in financial institutions by this week, based on what has been discussed from April to May 2013

The FSC plans to hold a public hearing on the draft of measures on Monday, June 17 at 15:00 to gather opinions from experts from academia and financial institutions. The discussion topic will cover how to reinforce functions of boards of directors; how to make outside board members better represent interests of shareholders and the public; and how to strengthen external checks on boards of directors.

Based on the opinions raised at the public hearing, the FSC will finalize the measures and proceed with follow-up measures.

#### [Public Hearing]

- Host: Financial Services Commission
- Time & date: June 17(Mon), 15:00-17:00
- Place: International conference room, Korea Federation of Bank(2F)
- Moderator: Professor Park Kyung-suh, Korea University
- Topic: Measures to improve financial institution's corporate governance
- Discussion Panel: corporate governance experts from academia and financial industry

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